GT

Grand Trunk Western Railroad Co. 1333 Brewery Park Blvd.

Detroit, MI 48207-2699

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ICE Washington, R. B.

May 19, 1988 File: 3228-C

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INTERSTATE COMMERCE COMMISSION

Office of the Secretary Interstate Commerce Commission 12th & Constitution Avenue, N.W. Washington, D.C. 20423

Dear Secretary:

The Grand Trunk Western Railroad Company, through this transmittal letter, hereby requests the recording with the Commission, pursuant to 49 U.S.C. 20 C and 49 CFR, Part 1116 (1975) of the attached document.

Five (5) originals of Release of Conditional Sale Agreement (CSA) dated December 1, 1977, executed between Citicorp Leasing, Inc. and Detroit, Toledo and Ironton Railroad Company covering 98 94-ton coil steel flat cars with hoods.

The CSA was filed with the I.C.C. on December 20, 1977 and bears recordation number 9129.

We ask that you kindly return all copies bearing the recordation number not needed for your records to the undersigned.

Enclosed is GTW's Check Number 0265676 in the amount of \$10.00 to cover the fee for recording the document. Should an additional fee or amount be required, please advise.

Yours very truly,

√Freeman

Engineer, Contract Administration

PJF/pgc Encl.

3228-051988-WD19

Interstate Commerce Commission Washington, D.C. 20423

5/26/88

OFFICE OF THE SECRETARY

P.J. Freeman
Grand Trunk Western Railroad Co.
1333 Brewery Park Blvd.
Detroit, Michigan 48207- 2699

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 5/23/88 at 12:35pm , and assigned recordation number(s). 9129-B

Sincerely yours,

Unta R. M. See

Secretary

Enclosure(s)

RECORDATION NO. 2/2/5

RELEASE

MAY 23 1988-12 25 PM

INTERSTATE COMMERCE COMMISSION

Release of all interest in certain equipment by Citicorp Leasing, Inc. ("Seller").

Pursuant to a conditional sale agreement dated as of December 1, 1977 ("CSA"), Seller sold to Grand Trunk Western Railroad Company, as successor in interest by merger to Detroit, Toledo and Ironton Railroad Company, the following railroad equipment:

ninety-eight (98) 94-ton coil steel flat cars numbered DTI 1100 through 1199, excluding 1119 and 1134, with Proform SFRP covering systems (the "Equipment").

The CSA was filed with the ICC on December 20, 1977 and assigned recordation No. 9129.

The debt, both principal and interest, has been paid in full and Seller hereby releases all interest it has in the Equipment.

IN WITNESS WHEREOF, the Seller has caused this Release to be executed by its duly authorized officer on $\frac{MAY}{5}$, 1988.

ATTEST:

Its: Assistant Secretary

CITICORP LEASING, INC.

Title: Vice President

State of New York)
) ss.

County of New York)

On this 5th day of May, 1988, before me personally appeared Thomas F. Herlihy to me personally known, who being by me duly sworn says that he is a Vice of Citicorp Leasing, Inc., that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

THOMAS A. MATAMOROS
Notary Public, State of New York
No. 03—4723452
Gualified in New York County
Seramission Expires Nevember 30, 19

Notary Public